

WEEKLY REPORT

6th to 11th March 2017



Market
Waves
on Poll Results



Keep an Eye on Changing Market Place...



TOP STORIES THIS WEEK

- KEC International, a RPG Group Company has bagged new orders worth Rs 1,943 crore. Under Transmission & Distribution Business, the company has secured orders worth Rs 1,408 crore in international and domestic markets.
- HDFC will raise Rs 2,000 crore on private placement basis by issuing NCDs to shore up its long term capital. The mortgage lender will issue secured redeemable Non-Convertible Debentures (NCDs) on a private placement basis on March 14 to raise the sum.
- Tata Motors, one of the pioneers in Indian automobile industry, has signed memorandum of understanding (MoU) with Volkswagen Group to explore a possible joint technical collaboration or joint venture on vehicle architecture, engines and component sourcing. The two companies have been negotiating the structure of the partnership for over a year.
- Dr. Reddy's Laboratories' formulation manufacturing facility at Duvvada, Visakhapatnam, has been audited by the US Food and Drug Administration (USFDA), and the audit has been completed on March 8, 2017. The company has been issued a Form 483 with 13 observations, which it is addressing.

WEEKLY INDICES CHANGE

Index	Close	Prev Close	CHG(%)
SENSEX	28946	28892	0.19
NIFTY	8934	8939	-0.06
MIDCAP	13365	13532	-1.23
SMLCAP	13604	13587	0.13
METAL	11554	11875	-2.70
OIL&GAS	13281	13624	-2.52
AUTO	21790	21753	0.17
TECK	5813	5777	0.62
BANKEK	23625	23825	-0.84
IT	10456	10378	0.75
FMCG	8793	8839	-0.52
HC	15174	15341	-1.09
PSU	8303	8557	-2.97
CD	13889	13731	1.15
POWER	2127	2204	-3.49
CG	15429	15336	0.61
REALTY	1475	1476	-0.07

GLOBAL INDICES

Index	Close	Prev Close	CHG(%)
DOW	20902	20775	0.61
NASDAQ	5861	5860	0.02
FTSE	7343	7293	0.69
NIKKEI	19604	19371	1.20
HANGSENG	23568	24114	-2.26

TOP GAINERS WEEKLY

Scrip	Price	% Chg
BRIGADE ENTERPRISES	211	17.78
AUTILITE (INDIA)	56.50	17.06
BAJAJ ELECTRICAL	295.55	14.51
GRAVITA	52.40	12.81
DELTA CORP	171.40	12.36

TOP LOSERS WEEKLY

Scrip	Price	% Chg
BHARATI DEFENCE	12.46	-14.07
ACCEL FRONTLINE	66.95	-12.83
ABG SHIPYARD	24.65	-12.78
BIRLA CABLE	37.50	-10.71
BINNY	136	-9.24



NIFTY CORNER



SUPPORT & RESISTANCE

S3	S2	S1	Nifty	R1	R2	R3
8700	8770	8850	8934	8980	9050	9150

MOVING AVERAGES

20DMA	50DMA	100DMA	200DMA
8885	8700	8570	8435

COMMODITY MARKET

Scrip	Close	P. Close	Change %
GOLD	29020	29208	-0.64
Silver	42532	41713	1.96
Crude	3556	3601	-1.25

CURRENCY RATES

Scrip	Close	P. Close	Change %
INR- 1 USD	66.8354	66.8351	0.00
INR – 1 EURO	70.3509	70.5444	-0.27
INR- 100 YEN	58.5500	59.0100	-0.78
INR – 1 POUND	81.9603	83.1228	-1.40

MARKET COMMENTARY

The market on Friday closed the range bound session on a flat note as investors awaited results of assembly elections in five states due tomorrow. They also maintained cautious stance ahead of January industrial output data due later today and Federal Reserve policy meeting next week. Investors ignored the exit polls announced on Thursday. The exit poll results were not clear as some media outlets predicted a majority for the ruling BJP while others showed gains but not majority in Uttar Pradesh. The state is an important metric as it gives most number of representatives in the Upper House of the Parliament. The 30-share Sensex was up 17.10 points at 28946.23, and the Nifty up 7.55 points at 8934.55. For the next week Nifty likely to trade in the range between 8700-9150.

STOCKS AT 52 WK HIGH

Scrip	CMP
BAJAJ ELECTRIC	296.25
DCB BANK	159.95
ESCORTS	509.65
FUTURE MARKET	72.80
GRAVITA	52.70

FII ACTIVITY

DATE	FIGURES IN CRORE
6/3	1427.91
7/3	840.92
8/3	888.73
9/3	3572.73
10/3	1937.16
NET	8667.45

WEEKLY STOCK IDEA

Scrip	B/S	CMP	TGT
LT	B	1491	1550
CENTURYTEX	B	948	990
HDFC BANK	B	1400	1460
DCB BANK	B	160	175
RECLTD	B	153	170

STOCKS AT 52 WK LOW

Scrip	CMP
BHARATI DEF	12.50
DFM FOODS	1776
DS KULKARNI	57.65
GLOBAL OFFSHORE	49.40
INTRASOFT TECH	326.10

DII ACTIVITY

DATE	FIGURES IN CRORE
6/3	-481.96
7/3	-1073.75
8/3	-1735.12
9/3	10.98
10/3	-13.91
NET	-3293.76

VOLUME BREAKOUT STOCKS

Scrip	CMP
BALKRISHNA IND	1324
EDELWEISS FIN.	134.20
JBCHEM	326.20
SPECIALITY REST.	66.95
MUKAND LTD	75.20

Buy on dips & Sell on rise with Stop-loss of 3%



WEEK AHEAD

**MAJOR RESULTS
AGM MEETING
THIS WEEK:**

14 MARCH 2017

- DICIND

16 MARCH 2017

- ACC

17 MARCH 2017

- SWANENERGY

COMMODITY OUTLOOK

■ GOLD-APR:

It has major support at 27810 / 27160 / 26600. If it breaks 27810, then you can see levels upto 27160/26600. And on upper side major Resistance is at 29230, if it breaks it then it can move upto 29977/30670.

■ SILVER-MAY:

MCX Silver-May (RSI < 46), it seems positive at dip level @39300. It has major support at 39300/37700. If it breaks 39300, then it can fall down to 37700/36000. And on upper side it has major Resistance at 43200/44945.

■ COPPER-APR:

Technically, MCX Copper-Feb seems too positive but on dip level @372. (RSI < 53), It has major support at 372, if it breaks it, then you can see levels upto 358/345. Otherwise, it may retreat upto 401/416.

■ CRUDE OIL-MAR:

It seems a little bit positive but on dip level. It has major & crucial support at 3190. If it breaks 3190 and upcoming U.S. Job data & Manufacturing data not supports it, then it may fall to 2875/2650. Otherwise, it may retreat upto 3636/3900. it may retreat upto 3699/3838.

PRECIOUS METALS

Commodity	S2	S1	Pivot	R1	R2
Gold-Apr	27160	27810	28590	29230	29977
Silver-May	37700	39300	41270	42970	44945

BASE METALS

Commodity	S2	S1	Pivot	R1	R2
Copper-Apr	358	371	387	401	416
Zinc- Mar	164.10	173.25	180.70	187.55	194.70
Lead-Mar	140.40	145.90	150.10	154.70	159.25
Nickel-Mar	592	651	695	745	799

ENERGY

Commodity	S2	S1	Pivot	R1	R2
Crude oil-Mar	2875	3110	3390	3636	3900
Natural Gas-Mar	169	186	196	207	221

Launches



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